

2008 AWARDS

Straight Bond of the Year (Panasonic #6, #7, #8)	Thomson DealWatch 2008 (Announced in April, 2009)
Samurai Bond of the Year (Westpac#1, #2 and #1 Floating Rate Notes)	Thomson DealWatch 2008 (Announced in April, 2009)
Best Local Currency Bond (Wal-Mart Stores Samurai)	Asiamoney (Announced in February, 2009)
Best Securitisation (Series 1 FILP Master Trust 1st SPC)	Asiamoney (Announced in February, 2009)
Best IPO Deal (Seven Bank global IPO)	Asiamoney (Announced in February, 2009)
Best IPO Deal of the Year (Seven Bank)	Euromoney (Announced in January, 2009)
Best Samurai Deal of the Year (Wal-Mart Stores)	Euromoney (Announced in January, 2009)
Best Yen Bond of the Year (NTT Group)	Euromoney (Announced in January, 2009)
Best Debt House Awards for Excellence 2008 Japan	Euromoney (Announced in July, 2008)

Nikkei Veritas (Announced in December, 2008)

#1 IPO Deal of the Year	Seven Bank
#2 Samurai Deal of the Year	Wal-Mart Stores
#3 Samurai Deal of the Year	Royal Bank of Canada
#4 Samurai Deal of the Year	Australia Commonwealth Bank

Nikkei Veritas (Announced in March, 2008)

Analyst Ranking

1st Ranked Sectors

Sector

Pharmaceuticals
Chemical, Textile
Banks
Food (including fishery & agriculture)

Category

Strategy

Analyst

Hidemaru Yamaguchi
Takao Kanai
Hironari Nozaki
Nobuyoshi Miura

Tsutomu Fujita

Institutional Investor (Announced in April, 2008) No.1 sector analysts

Sector	Analyst
Beverages, Food & Tobacco	Nobuyoshi Miura
Chemicals	Takao Kanai
Financial/ Banks	Hironari Nozaki
Health Care & Pharmaceuticals	Hidemaru Yamaguchi
Equity Strategy	Tsutomu Fujita

Firm ranking

Overall Rank	#9
Weighted Rank	#5

Company Ranking (Nihon Keizai Shimbun) Analyst Rankings by Sectors (Total)

Firm	Points
1. Nomura	13,573
2. Daiwa	12,532
3. UBS	9,444
4. Mitsubishi UFJ	9,021
5. Nikko Citi	7,657
6. JP Morgan	6,590
7. Credit Suisse	6,569
8. Goldman Sachs	5,820
9. Mizuho	5,290
10. Morgan Stanley	4,165

Analyst and Strategist Ranking by 5 Categories (Total)

Firm	Points
1. Nomura	15,672
2. Daiwa	15,175
3. UBS	10,426
4. Mitsubishi UFJ	10,014

5. Nikko Citi	8,918
6. JP Morgan	7,090
7. Credit Suisse	6,774
8. Goldman Sachs	6,504
9. Mizuho	5,342
10. Morgan Stanley	4,561