

2007 Awards & Rankings

■ Awards

Straight Bond of the Year (Kirin Holdings #1, #3)
Innovative Straight Bond Deal of the Year (Sapporo Holdings #22)
Samurai Bond of the Year
(ANZ National Bank #1, #2)
(ANZ National Bank Floating Rate Notes #1)
Asset-backed Securities deal of the Year
(FILP Master Trust 1st Special Purpose Co. #1)
Best Samurai Bond House
Best Local Currency Bond
(Japan Expressway Holding & Debt Repayment Agency)
Best Yen Bond of the Year (City of Yokohama)
Best Samurai of the Year (Citigroup Inc.)
Deals of the Year, Yen Bond: #1 (Citigroup Inc.)
Straight Bond Deal of the Year: #3 (Sapporo Holdings #22, 23)
Equity Finance (Excluding IPO) Deal of the Year: #2
(Hitachi Machine Manufacture)
Equity Finance (Excluding IPO) Deal of the Year: #3 (Toray, 2CBs)
Samurai Deal of the Year: #1 (Commonwealth Bank #1)
Municipal Bond Deal of the Year: #1 (City of Yokohama #4)
Municipal Bond Deal of the Year: #3
(Tokyo Metropolitan Government #24)
Yen Bond House

■ Analyst Ranking

Nikkei Financial Daily (Announced in March, 2007)

Ranked Sectors

Sector

Pharmaceuticals

Banks

Food (including fishery & agriculture)

Category

Strategy

Thomson DealWatch (Announced in April, 2008)

Thomson DealWatch (Announced in April, 2008)

Thomson DealWatch (Announced in April, 2008)

Thomson DealWatch (Announced in April, 2008)

FinanceAsia (Announced in Apr, 2008)

Asiamoney (Announced in Feb, 2008)

Euromoney (Announced in Jan. 2008)

Euromoney (Announced in Jan. 2008)

EUROWEEK (Announced in Jan. 2008)

Nikkei Bonds and Financial Weekly (Announced in Jan, 2008)

Nikkei Bonds and Financial Weekly (Announced in Jan, 2008)

Nikkei Bonds and Financial Weekly (Announced in Jan, 2008)

Nikkei Bonds and Financial Weekly (Announced in Jan, 2008)

Nikkei Bonds and Financial Weekly (Announced in Jan, 2008)

Nikkei Bonds and Financial Weekly (Announced in Jan, 2008)

IFR (Announced in Dec, 2007)

Analyst

Hidemaru Yamaguchi

Hironari Nozaki

Nobuyoshi Miura

Tsutomu Fujita

Company Ranking

■ Analyst Rankings by Sectors (Total)

Rank	Firm	Points
1	Nomura	12,781
2	Daiwa	10,777
3	UBS	8,512
4	Mitsubishi UFJ	7,956
5	Nikko Citigroup	6,733
6	Credit Suisse	6,729
7	Goldman Sachs	5,912
8	Mizuho	4,564
9	Merrill Lynch	4,473
10	JP Morgan	4,268

Analyst and Strategist Ranking by 5 Categories (Total)

Rank	Firm	Points
1	Nomura	14,779
2	Daiwa	13,314
3	Mitsubishi UFJ	9,406
4	UBS	8,934
5	Nikko Citigroup	7,817
6	Credit Suisse	6,944
7	Goldman Sachs	6,423
8	Merrill Lynch	4,942
9	JP Morgan	4,719
10	Mizuho	4,596

■ Thomson Financial League Tables

(January - December, 2007)

Samurai Bonds

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Nikko Citi	3,535.90
2	Mizuho Financial Group	2,250.90
3	JP Morgan	1,723.60
4	Daiwa Securities SMBC	1,705.90
5	Deutsche Bank AG	1,606.00

All Bonds in Yen

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Daiwa Securities SMBC	34,450.50
2	Mizuho Financial Group	30,189.90
3	Nomura	26,600.60
4	Mitsubishi UFJ Financial Group	26,207.20
5	Nikko Citi	25,138.30

Japanese Corporate Debt

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Mizuho Financial Group	19,792.10
2	Daiwa Securities SMBC	18,339.90
3	Nomura	13,818.50
4	Mitsubishi UFJ Financial Group	5,031.30
5	Nikko Citi	

Bonds Targeted in Japan

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Daiwa Securities SMBC	31,385.90
2	Mizuho Financial Group	28,830.20
3	Mitsubishi UFJ Financial Group	24,238.10
4	Nomura	23,918.40
5	Nikko Citi	13,182.50

Japan Equity & Equity-related

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Nomura	10,378.80
2	Daiwa SMBC	2,584.90
3	Nikko Citi	2,515.50
4	Mitsubishi UFJ Financial Group	2,493.90
5	JP Morgan	2,300.80

Japan Secondary Offerings

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Nomura	6,456.00
2	Mitsubishi UFJ Financial Group	1,578.50
3	Nikko Citi	1,548.50
4	Daiwa Securities SMBC	1,535.60
5	Mizuho Financial Group	798.6

Japan Common Stock

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Nomura	9,230.10
2	JP Morgan	2,300.80
3	Daiwa Securities SMBC	2,023.20
4	Nikko Citi	1,869.30
5	Mitsubishi UFJ Financial Group	1,716.40

Japan IPOs

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Nomura	2,774.10
2	JP Morgan	1,503.70
3	Daiwa Securities SMBC	487.6
4	Nikko Citi	320.7
5	Mitsubishi UFJ Financial Group	138

Japan Convertibles

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Nomura	1,148.70
2	Mitsubishi UFJ Financial Group	777.4
3	Mizuho Financial Group	662
4	Nikko Citi	646.3
5	Morgan Stanley	617.6

Any Japanese Involvement Announced

Financial Advisors

League Table Based on Rank Value

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Nomura	34,468.80
2	Citi	23,032.60
3	GCA Co Ltd	21,966.50
4	Merrill Lynch	21,133.80
5	Goldman Sachs & Co	18,965.20

Japanese Target, Any Acquirer Announced

Financial Advisors

League Table Based on Rank Value

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Nomura	31,941.00
2	Citi	22,293.60
3	GCA Co Ltd	21,241.50
4	Merrill Lynch	20,104.60
5	Goldman Sachs & Co	18,311.10

Any Japanese Involvement Completed

Financial Advisors

League Table Based on Rank Value

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Merrill Lynch	34,523.70
2	Nomura	34,419.50
3	Goldman Sachs & Co	33,899.60
4	Citi	20,185.60
5	Dresdner Kleinwort	19,615.30

Japanese Target, Any Acquirer Completed

Financial Advisors

League Table Based on Rank Value

Bookrunner Top 5

Rank	Firm	Transaction Amount
1	Nomura	29,937.30
2	Citi	17,906.30
3	Mitsubishi UFJ Financial Group	15,095.00
4	Merrill Lynch	14,684.60
5	Goldman Sachs & Co	14,513.80