

Awards and Rankings in 2006

■ Awards

Equity Deal of the Year (Toyota Motor Corporation)
 Equity-linked Bond of the Year (#4 Suzuki)
 Asset-backed Securities Deal of the Year (#3 The Dai-ichi Mutual Life Insurance)
 Municipal Bond of the Year (#10 Hyogo)
 M&A Deal of the Year (Softbank's \$17 billion acquisition of Vodafone Japan (Citigroup))
 Best equity-linked offering (Japan's Deal of 2006)(Suzuki)
 Best M&A Deal (Japan's Deal of 2006) (Nippon Sheet Glass's acquisition of Pilkington)
 Straight Bond Deal of the Year: #2 (Seven Bank #2, 3)
 Samurai Deal of the Year: #1 (Renault #6)
 Securitization Deal of the Year: #1 (Softbank Securitization of its mobile phone business)
 Municipal Bond Deal of the Year: #1 (City of Yokohama #10)
 Municipal Bond Deal of the Year: #2 (Hyogo Prefectural Government #10)
 Equity Finance (Excluding IPO) Deal of the Year: #2 (Toyota, secondary offering)
 Equity Finance (Excluding IPO) Deal of the Year: #3 (Suzuki, CB)
 Hybrid Securities Deal of the Year: #2 (Shinkin Central Bank, structured notes backed by perpetual subordinated loan)
 Euromoney's real estate poll 2006 (Japan) Investment Banking

■ Analyst Ranking

■ Nikkei Financial Daily 1st (Announced in March, 2006)

• Ranked Sectors

Sector

Pharmaceuticals

Banks

Trading companies

Telecommunications

Broadcasting/Leisure/Other Services

Category

Strategy

■ The Weekly Economist 1st Ranked Sectors (Announced in October, 2006)

Sector

Electronic components

Pharmaceuticals

Thomson DealWatch (Announced in May, 2007)

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FinanceAsia (Announced in May, 2007)

Asiamoney (Announced in Feb, 2007)

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Nikkei Bonds and Financial Weekly (Announced in Jan, 2007)

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Euromoney (Announced in Sept, 2006)

Analyst

Hidemaru Yamaguchi

Hironari Nozaki

Kenichiro Yoshida

Toru Hosoi

Kenichiro Yoshida

Tsutomu Fujita

Analyst

Hisanori Shimoi

Hidemaru Yamaguchi

Banks
Telecommunications

Hironari Nozaki
Toru Hosoi

• **Company Ranking**

- Analyst Rankings by Sectors (Total)

Rank	Firm	Points
1	Nomura	17,537
2	Daiwa	16,163
3	Mitsubishi UFJ	13,501
4	UBS	13,093
5	Nikko Citigroup	10,844
6	Credit Suisse First Boston	9,133
7	Mizuho	7,637
8	Goldman Sachs	7,273
9	Deutsche Securities	6,826
10	Merrill Lynch	6,184

- Analyst and Strategist Ranking by 5 Categories (Total)

Rank	Firm	Points
1	Daiwa	20,459
2	Nomura	20,172
3	Mitsubishi UFJ	14,295
4	UBS	14,188
5	Nikko Citigroup	12,192
6	Credit Suisse First Boston	9,413
7	Mizuho	9,391
8	Goldman Sachs	7,770
9	Deutsche Securities	7,689
10	Merrill Lynch	6,959

■ **Thomson Financial League Tables (January - December, 2006)**

• **All Bonds in Yen**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Mizuho Financial Group	24,960.9
2	Daiwa Securities SMBC	23,462.4
3	Nikko Citigroup Ltd	22,379.2
4	Nomura	20,539.9
5	Mitsubishi UFJ Financial Group	16,491.8

• **Samurai Bonds**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Daiwa Securities SMBC	1,838.3
2	Nikko Citigroup Ltd	916.4
3	Mizuho Financial Group	714.2
4	Nomura	615.3
5	Mitsubishi UFJ Financial Group	573.2

• **Japanese Securitizations**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Nikko Citigroup Ltd	6,019.1
2	Mizuho Financial Group	5,133.9
3	Nomura	4,692.7
4	Daiwa Securities SMBC	2,978.4

5 Goldman Sachs 2,723.1

• **Japanese Corporate Debt**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Mizuho Financial Group	14,212.1
2	Daiwa Securities SMBC	10,773.4
3	Mitsubishi UFJ Financial Group	9,774.6
4	Nomura	9,572.7
5	Nikko Citigroup Ltd	5,457.2

• **Bonds Targeted in Japan**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Mizuho Financial Group	22,444.1
2	Daiwa Securities SMBC	20,959.6
3	Nomura	17,812.1
4	Nikko Citigroup Ltd	16,317.4
5	Mitsubishi UFJ Financial Group	14,997.6

• **Japan Equity & Equity-related**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Nomura	20,500.6
2	Daiwa Securities SMBC	12,749.9
3	Nikko Citigroup Ltd	10,482.3
4	Goldman Sachs	8,507.8
5	Mizuho Financial Group	4,401.1

• **Japan Common Stock**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Nomura	16,565.8
2	Daiwa Securities SMBC	11,418.9
3	Nikko Citigroup Ltd	8,634.8
4	Goldman Sachs	8,507.8
5	Mizuho Financial Group	3,529.6

• **Japan IPOs**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Daiwa Securities SMBC	5,900.9
2	Nomura	3,252.5
3	Morgan Stanley	2,110.7
4	Goldman Sachs	1,965.3
5	Nikko Citigroup Ltd	1,937.2

• **Japan Secondary Offerings**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Nomura	13,313.2
2	Nikko Citigroup Ltd	6,697.6

3	Goldman Sachs	6,542.5
4	Daiwa Securities SMBC	5,517.9
5	Mizuho Financial Group	2,285.5

• **Japan Convertibles**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Nomura	3,934.8
2	Nikko Citigroup Ltd	1,847.6
3	Daiwa Securities SMBC	1,331.0
4	Merrill Lynch	1,239.0
5	Mizuho Financial Group	871.5

• **Any Japanese Involvement Announced Financial Advisors League Table Based on Rank Value**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Goldman Sachs	48,864.0
2	UBS	32,865.4
3	Merrill Lynch	29,414.4
4	Citigroup	28,793.7
5	Nomura	28,184.2

• **Japanese Target, Any Acquirer Announced Financial Advisors League Table Based on Rank Value**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Goldman Sachs	30,064.1
2	UBS	27,130.4
3	Citigroup	26,381.9
4	Nomura	25,395.6
5	Mizuho Financial Group	24,939.6

• **Any Japanese Involvement Completed Financial Advisors League Table Based on Rank Value**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Citigroup	38,239.1
2	Goldman Sachs	37,141.6
3	Nomura	36,364.2
4	UBS	34,662.9
5	Daiwa Securities SMBC	31,616.5

• **Japanese Target, Any Acquirer Completed Financial Advisors League Table Based on Rank Value**

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Goldman Sachs	36,881.7
2	Nomura	35,840.3
3	Citigroup	33,623.7
4	Daiwa Securities SMBC	27,539.0
5	Mizuho Financial Group	26,229.5

• Any Japanese Involvement Announced Undisclosed Values & Values up to US\$100m Financial

Advisors League Table Based on Rank Value

Bookrunner Top 5

Rank	Firm	Transaction Amount (US\$ million)
1	Nomura	2,308.9
2	Mizuho Financial Group	2,062.0
3	Daiwa Securities SMBC	1,388.7
4	Mitsubishi UFJ Financial Group	1,183.8
5	Citigroup	1,109.3