

## Awards and Rankings in 2003

### ■ Awards

M&A House of the Year	Asiamoney
M&A Deal of the Year (Ripplewood Holdings LBO of Japan Telecom)	Asiamoney
Restructuring Deal of the Year (Resona Bank Recapitalisation by Deposit Insurance Corporation of Japan)	Asiamoney
Euroyen/Global Bond House	IFR
Straight Bond Deal of the year (#1 Nippon Unipac Holding)	Thomson DealWatch
Straight Bond Deal of the year (#2 Nippon Unipac Holding)	Thomson DealWatch
Straight Bond Deal of the year, 2nd Runners-Up (#42 Nissan Motor Co Ltd)	Thomson DealWatch
Straight Bond Debut Deal of the Year, 2nd Runners-Up (#1 Matsushita Electric Works Ltd)	Thomson DealWatch
J-REIT House of the Year	Thomson DealWatch
IPO of the Year (Shinsei Bank Limited)	Thomson DealWatch
Straight Bond Deal of the Year: #3 (Nippon Unipac)	Nikkei Bonds and Financial Weekly
Samurai Deal of the Year: #2 (Renault)	Nikkei Bonds and Financial Weekly
Samurai Deal of the Year: #3 (Citigroup #9)	Nikkei Bonds and Financial Weekly
Equity Finance Deal of the Year: #1 (Seiko Epson)	Nikkei Bonds and Financial Weekly

### ■ Analyst Ranking

#### ● Nikkei Financial Daily 1st Ranked Sectors

##### Sector

Consumer Electronics  
 Electronic components  
 Auto  
 Pharmaceuticals  
 Trading Companies  
 Telecommunications  
 Broadcasting/Leisure/Other Services

##### Categories

Technical

##### Analyst

Kiyotaka Teranishi  
 Hisanori Shimoi  
 Noriyuki Matsushima  
 Hidemaru Yamaguchi  
 Kenichiro Yoshida  
 Makio Inui  
 Kenichiro Yoshida

Hidenobu Sasaki

#### ● The Weekly Economist 1st Ranked Sectors

##### Sector

Consumer Electronics  
 Electronic components  
 Auto

##### Analyst

Kiyotaka Teranishi  
 Hisanori Shimoi  
 Noriyuki Matsushima

Pharmaceuticals  
Trading Companies  
Telecommunications  
Broadcasting/Leisure/Other Services

Hidemaru Yamaguchi  
Kenichiro Yoshida  
Makio Inui  
Kenichiro Yoshida

■ **Company Ranking (Nihon Keizai Shimbun)**

● **Analyst Rankings by Sectors (Total)**

Rank	Firm	Points
1	Nomura	16,307
2	Nikko Salomon Smith Barney	13,251
3	Daiwa	13,115
4	Deutsche Securities	12,060
5	Morgan Stanley	10,767
6	UBS Warburg	10,636
7	Mitsubishi	7,934
8	Merrill Lynch	7,834
9	Mizuho	7,446
10	Goldman Sachs	6,167

● **Analyst and Strategist Ranking by 5 Categories (Total)**

Rank	Firm	Points
1	Nomura	17,386
2	Daiwa	15,616
3	Nikko Salomon Smith Barney	15,056
4	Deutsche Securities	13,708
5	Morgan Stanley	11,368
6	UBS Warburg	11,102
7	Mizuho	9,900
8	Mitsubishi	9,542
9	Merrill Lynch	8,456
10	Goldman Sachs	6,465

■ **Thomson Financial League Tables**

● **All Issuers - All International Yen Issues\*\***

Bookrunner Top 5

Rank	Company	JPY(m)
1	Nomura	957,540
2	Nikko Citigroup	732,988
3	Daiwa Securities	372,274
4	Merrill Lynch	365,210
5	Mizuho	310,893

● **US Issuers - All International Yen Issues\*\***

Bookrunner Top 5

Rank	Company	JPY(m)
1	Nikko Citigroup	289,581
2	Nomura	119,508
3	Daiwa Securities SMBC	46,003
4	Mitsubishi UFJ Financial Group	43,000
5	Morgan Stanley	40,000

● **US Issuers - All Global and Euromarket Yen Issues\*\***

Bookrunner Top 5

Rank	Company	JPY(m)
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1	Nikko Citigroup	94,281
2	Nomura	64,008
3	Daiwa Securities SMBC	17,003
4	Deutsche Bank AG	15,000
5	Morgan Stanley	10,000

• **US Issuers - All Samurais\*\***

Bookrunner Top 5

Rank	Company	JPY(m)
1	Nikko Citigroup	195,300
2	Nomura	55,500
3	Mitsubishi UFJ Tsubasa Financial Group	33,000
4	Morgan Stanley	30,000
5	Daiwa Securities SMBC	29,000

• **Global Shares, Shares - Japan\***

Bookrunner Top 5

Rank	Company	Transaction Amount (US\$ million)
1	Nomura	11,992.10
2	Nikko Citigroup	6,620.90
3	Daiwa Securities SMBC	5,051.00
4	Goldman Sachs	4,087.60
5	Morgan Stanley	2,279.10

• **Global Common Stock - Japan\***

Bookrunner Top 5

Rank	Company	Transaction Amount (US\$ million)
1	Nomura	9,575.50
2	Nikko Citigroup	5,863.70
3	Daiwa Securities SMBC	4,804.50
4	Morgan Stanley	2,279.10
5	UBS	639.9

• **Global Initial Public Offerings - Japan\***

Bookrunner Top 5

Rank	Company	Transaction Amount (US\$ million)
1	Nomura	1,788.60
2	Nikko Citigroup	1,709.40
3	Daiwa Securities SMBC	1,668.80
4	Morgan Stanley	838.3
5	Mitsubishi-Tokyo Financial Group	281

• **Global Secondary Offerings - Japan\***

Bookrunner Top 5

Rank	Company	Transaction Amount (US\$ million)
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1	Nomura	7,787.00
2	Nikko Citigroup	4,154.20
3	Daiwa Securities SMBC	3,135.70
4	Morgan Stanley	1,440.80
5	UBS	639.9

• **Any Japanese Involvement Announced\***

Financial Advisors League Table Based on Rank Value  
Advisory Top 5 Companies

Rank	Company	Transaction Amount (US\$ million)
1	Citigroup	22,819.30
2	Merrill Lynch	18,133.60
3	Nomura	17,966.40
4	Deutsche Bank Group	17,253.40
5	Mizuho Financial Group	15,347.70

• **Japanese Target, Any Acquirer Announced\***

Financial Advisors League Table Based on Rank Value  
Advisory Top 5 Companies

Rank	Company	Transaction Amount (US\$ million)
1	Citigroup	20,792.50
2	Merrill Lynch	17,472.90
3	Nomura	17,424.20
4	Deutsche Bank Group	16,650.20
5	Mizuho Financial Group	15,272.30

• **Any Japanese Involvement Completed\***

Financial Advisors League Table Based on Rank Value  
Advisory Top 5 Companies

Rank	Company	Transaction Amount (US\$ million)
1	Citigroup	22,819.30
2	Merrill Lynch	17,929.80
3	Deutsche Bank Group	17,253.40
4	Mizuho Financial Group	15,147.20
5	Nomura	14,571.00

• **Japanese Target, Any Acquirer Nation Completed\***

Financial Advisors League Table Based on Rank Value  
Advisory Top 5 Companies

Rank	Company	Transaction Amount (US\$ million)
1	Citigroup	20,792.50
2	Merrill Lynch	17,269.10
3	Deutsche Bank Group	16,650.20
4	Mizuho Financial Group	15,071.90
5	Nomura	14,042.70