



FOR IMMEDIATE RELEASE
Citigroup Japan Holdings Corp.
Citibank Japan Ltd.
Citigroup Global Markets Japan Inc.

August 15, 2011

Change in Board of Directors and Executive Officers

Citigroup Japan Holdings Corp., Citibank Japan Ltd. and Citigroup Global Markets Japan Inc. today announced the following changes to the membership of their Boards of Directors and Executive Officers, effective immediately.

Naoki Inoue	[New]	Chief Planning Officer Citigroup Japan Holdings Corp. <i>(Inoue continues to serve his current role of Representative Director and Deputy President, Executive Officer, Chief Strategy Officer and Chief Investment Officer, Citigroup Japan Holdings Corp.)</i> Director (non-executive) Citibank Japan Ltd.
	[Retirement]	Director (non-executive), Member of the Board Citigroup Global Markets Japan Inc.
Jun Kadoda	[Retirement]	Director and Executive Officer, Chief Planning Officer Citigroup Japan Holdings Corp. Director (non-executive) Citibank Japan Ltd.

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Media:
81-3-6270-9848

Appendix – Biography of Naoki Inoue

About Citigroup Japan Holdings Corp.

Citigroup Japan Holdings Corp., a direct 100%-owned subsidiary of Citigroup Inc., is Citi's principal holding company in Japan, with responsibility for establishing group-wide strategies, for overseeing and coordinating the activities of Citigroup Japan Holdings' direct and indirect operating subsidiaries, and for ensuring a solid foundation of governance, compliance, controls and risk management for the group.

About Citibank Japan Ltd.

As one of Citi's core businesses in Japan, Citibank Japan provides banking services through its Retail and Corporate Banking divisions. Citibank Japan is comprised of two business divisions: the Retail Banking division, which provides banking services to a wide range of retail customers and the Corporate Banking division, which is dedicated to institutional clients. As of July 1, 2011, Citibank Japan operates in 38 locations throughout the country.

Naoki Inoue

**Representative Director and Deputy President
Executive Officer, Chief Strategy Officer, Chief Investment Officer and Chief Planning Officer
Citigroup Japan Holdings Corp.**

**Director (non-executive)
Citibank Japan Ltd.**



Mr. Naoki Inoue serves as Representative Director and Deputy President, Executive Officer, Chief Strategy Officer, Chief Investment Officer and Chief Planning Officer of Citigroup Japan Holdings. He also serves as Non-Executive Director of Citibank Japan Ltd. since August 2011.

Prior to his current positions, he was Representative Director and Deputy President, Chief International Planning Officer of Nikko Citi Holdings, followed by senior oversight responsibility for Nikko Cordial Securities (current: SMBC Nikko Securities) as Director and Chairman of the Board of Directors as well as the head of Global Wealth Management, Japan from June, 2008 to September, 2009.

He joined Citibank, N.A. in January 2005 as Managing Director and the Head of Strategic Planning and Development. He was appointed to President of Citibank Securities (Japan) Limited in May 2005.

Prior to his career at Citi, Mr. Inoue had been involved in strategic planning and business development of various financial business for both Japanese and international financial institutions. In 1980, Mr. Inoue joined The Long-Term Credit Bank of Japan ("LTCB") and spent his career in planning and business development for LTCB's international banking, securities and asset management businesses. During his seventeen years with LTCB, he worked at two of LTCB's overseas subsidiaries in Brussels and London.

In 1997, he became Managing Director and Branch Manager of Tokyo Branch of Greenwich NatWest Securities Japan. He managed the fixed income operation of National Westminster Bank Group in Japan. In 2000, Mr. Inoue joined Gen Re Securities Japan Limited, Japan operations of the specialized derivative firm, Gen Re Securities, as Managing Director, Branch Manager. In 2003, Mr. Inoue joined Monex Inc., a leading online brokerage in Japan, as General Manager of Strategic Businesses.

Mr. Inoue received a BA in Economics from the University of Tokyo in 1980 and an MBA from Wharton School of University of Pennsylvania in 1985.