



FOR IMMEDIATE RELEASE

Citigroup Inc. (NYSE: C; TSE: 8710)

August 24, 2009

Citi Announces Plans for Certain Changes in Personnel and Corporate Names in Japan

Tokyo – Citi today announced changes in personnel and corporate names of Nikko Citi Holdings Inc. (hereafter “Nikko Citi Holdings”) and certain of its operating subsidiaries, effective October 1st, 2009.

Nikko Citi Holdings will be renamed Citigroup Japan Holdings Corp. (hereafter “Citigroup Japan Holdings”). Citigroup Japan Holdings will continue to be a direct 100%-owned subsidiary of Citigroup Inc. and will serve as Citi’s principal holding company in Japan. Citigroup Japan Holdings will establish group-wide strategies for, and oversee and coordinate the activities of, its direct and indirect operating subsidiaries, and ensure a solid foundation of governance, compliance, controls and risk management for the group.

Douglas L. Peterson will continue to serve as Chairman, Representative Director, President and CEO of Citigroup Japan Holdings. Kazuyoshi Kimura and Noriyuki Ogasawara will retire from their positions on the boards of Nikko Citi Holdings and Nikko Citigroup Limited effective September 30, 2009. Noriyuki Ogasawara will also retire from his position as Chief Administrative Officer of Nikko Citi Holdings. Corporate information regarding these Citi entities is contained in Appendices 1 & 2.

Citi’s wholesale investment banking business in Japan, currently operating as Nikko Citigroup Limited, will be renamed Citigroup Global Markets Japan Inc. (hereafter “Citigroup Global Markets Japan”) (Japanese: シティグループ証券株式会社) Under the new corporate name, Citigroup Global Markets Japan will continue to offer a broad range of financial services, including investment banking, sales & trading and research. Douglas L. Peterson will be appointed Chairman of Citigroup Global Markets Japan.

Certain other operating subsidiaries will also change their legal vehicle names as set forth in Appendix 3.

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Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, and wealth management. Additional information may be found at www.citigroup.com or www.citi.com.

Certain statements in this document are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act. These statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Actual results may differ materially from those included in these statements due to a variety of factors. More information about these factors is contained in Citi’s filings with the U.S. Securities and Exchange Commission.

[Appendix 1]

Citigroup Japan Holdings Corporate Information

| | |
|---|---|
| Company Name | Citigroup Japan Holdings Corp. |
| Address | Shin-Marunouchi Building 1-5-1 Marunouchi, Chiyoda-ku, Tokyo 100-6520 |
| Business | Holding Company |
| Registered Capital | ¥ 785.904075 billion (as of June 30, 2009) |
| Chairman, Representative Director, President & CEO | Douglas L. Peterson |

[Appendix 2]

Citigroup Global Markets Japan Corporate Information

| | | |
|---------------------------|---|---|
| Company Name | Citigroup Global Markets Japan Inc. | |
| Address | Shin-Marunouchi Building 1-5-1 Marunouchi, Chiyoda-ku, Tokyo 100-6520 | |
| Businesses | Investment Banking, Sales & Trading, Research | |
| Paid-in Capital | ¥ 192.9 billion (as of June 30, 2009) | |
| Board of Directors | Douglas L. Peterson | Chairman and Director |
| | Shinji Oyama | Vice Chairman and Director |
| | Sim S. Lim | Representative Director, President & Chief Executive Officer |
| | Naoki Inoue | Director |
| | Michimasa Naka * | Director |
| | Akiko Yamahara * | Director |

* new appointment

[Appendix 3]

Other Operating Subsidiaries

| Current Name | New Name |
|-----------------------------------|--|
| Nikko Principal Finance G.K. | Citigroup Principal Finance Japan G.K. |
| Nikko Citi Business Services Inc. | Citigroup Services Japan Ltd. |