

## NEWS RELEASE

### **Announcement on Personnel Changes in Nikko Citigroup Management**

TOKYO, May 15, 2009 – Nikko Citigroup Limited (Nikko Citigroup) announced that Katsushi Yanase, Managing Director, Co-head of Global Banking, and Bruce Wu, Managing Director, Co-head of Capital Markets Origination, joined the Nikko Citigroup Executive Committee, both effective today.

Mr. Yanase joined Salomon Brothers Asia Limited (current Nikko Citigroup) in 1996 as the Head of the Financial Institutions Group in the Investment Banking Division and has been the Head of the M&A Group of Nikko Citigroup since 2004. In May 2009, Mr. Yanase was appointed as the Co-Head of Global Banking. Prior to joining the Firm, he worked for Daiwa Bank Limited for fifteen years.

Mr. Yanase received an M.B.A. from the University of Michigan and a B.A. in Economics from Keio University.

Mr. Wu joined Salomon Brothers in 1994 as a member of the Corporate Finance Department. In 1996, he joined its Equity Capital Markets and spent ten years holding a variety of leadership positions in both origination and execution. Mr. Wu has served as the Co-Head of ECM at Nikko Citigroup in Tokyo since 2007 and was appointed to the Co-Head of Capital Markets Origination in May.

Mr. Wu received a B.S. degree from the Wharton School at the University of Pennsylvania.

###

**Media:**

Citi Japan  
Media Relations  
81-3-6270-5130