



NEWS RELEASE

MEDIA CONTACT:

Nikko Citigroup Limited
Corporate Communications
Phone 03-5574-5740
www.nikkocitigroup.com

Nikko Citigroup To Move Its Office

TOKYO, November 8, 2005 – Nikko Citigroup Limited announced today that it will move its main offices in the summer of 2007 to the “Shin-Marunouchi Building” (1-5-1 Marunouchi, Chiyoda-ku, Tokyo, currently under construction) from the present Akasaka Park Building (5-2-20 Akasaka, Minato-ku, Tokyo).

The decision to relocate to Marunouchi, the center of Japan’s financial business district, was made after considering such key factors as future business expansion and the improved convenience and access for both customers and employees.

Nikko Citigroup will occupy approximately 5.5 floors (about 17,000 square meters) of the 38-story Shin-Marunouchi Building. The state-of-the art office space will have a capacity for about 1,700 personnel.

Established in 1999 as a joint venture between Nikko Cordial Corporation and Citigroup Inc., Nikko Citigroup Limited is a securities company dedicated to serving corporate and institutional clients. Through its “Local Depth, Global Reach,” Nikko Citigroup fully leverages the domestic and global distribution platforms available from each parent company to provide the institutional customers with an innovative financial solution in sales/trading, investment banking, research and other businesses.

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